

TO THE CITY COUNCIL AND CITY SECRETARY OF THE CITY OF PRINCETON, LOCATED IN COLLIN COUNTY, TEXAS THE UNDERSIGNED QUALIFIED VOTERS OF PRINCETON, TEXAS DO HEREBY REQUIRE THAT THE FOLLOWING CHARTER AMENDMENT

This petition is to add an amendment to the Princeton, TX Home Rule Charter that requires a Forensic Audit of the City of Princeton every five years starting in 2025 *and* at the hiring of a new City Manager. Initial forensic audit will be from the first fiscal year after the establishment of the Home Rule Government in 11/2022 and go thru the end of fiscal year 2025. Full audit details are attached. TO BE SUBMITTED TO THE VOTERS OF THIS CITY FOR APPROVAL OR DISAPPROVAL.

***Note: The signer MUST include either: 1) his/her date of birth OR 2) voter registration number AND county of residence.**

Date	Signature	Printed Name	Date of Birth	Address	City	County of Residence	Voter Registration # (only needed if no D.O.B.)
					Princeton	Collin	
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					Princeton	Collin	

AFFIDAVIT OF CIRCULATOR

STATE OF TEXAS, COUNTY OF COLLIN: I, _____, being first duly sworn, on oath depose and say that I am one of the signers of the above petition; and that the statements made therein are true, and that each signature appearing thereto was made in my presence on the day and date it purports to have been made, and I solemnly swear that the same is the genuine signature of the person whose name it purports to be. Sworn and subscribed to before me this ____ day of _____ 20____.

X _____ X _____ (SEAL)
Signature of Circulator Notary Public in and for State of Texas

A forensic audit of the City of Princeton for the time period of initial fiscal year of Home Rule Government established 11/2022 through fiscal year 2025 then every 5 years thereafter. The Forensic Audit is to include:

- (1) Cash Transaction Reconciliation: Examination of cash transactions to ensure proper accounting, reporting, and safeguarding of city funds.
- (2) Filed Budget vs. Actual Expenditures and Budget Amendments Review: Detailed analysis of budgeted versus actual expenditures and revenues, including the review of any budget amendments to ensure compliance with City Council-approved appropriations.
- (3) Fund Transfers: Review of all transfers between funds to verify their authorization, accuracy, and proper recording in the City's financial statements.
- (4) Ordinance Codification: Review all ordinances that have been passed by the Princeton City Council and determine whether they have been recorded and codified properly.
- (5) Review contracts / purchases over \$3,000 during FY2022 – FY2025
- (6) Additional Procedures: As necessary interviews of individuals with firsthand knowledge of activities and transactions relevant to the scope of the review."

In addition to the above, the initial audit will include everything above plus

- (7) Review the collection and allocation of impact fees regarding the \$17,000,000 misallocation that is in question. and
- (8). Review all contract expenditures and transactions of the Water and Waste Water Utility from 2022-current. To include a detailed analysis of budgeted versus actual expenditures and revenues, including the review of any budget amendments to ensure compliance with City Council-approved appropriations. Review and disclose any service or capital expenditure, not water or sewer related funded in whole or in part by customer revenue.